

## FINANCIAL SUMMARY

FINANCIAL & STAFFING SUMMARY	FY 2007 Actual	FY 2008 Budget	FY 2008 Estimated	FY 2009 Budget
<b><u>APPROPRIATIONS</u></b>				
Property Appraiser Commission	\$18,282,422	\$19,278,437	\$19,278,437	\$19,320,831
Refund-Property Appraiser Commission	(1,798,466)	(1,000,000)	(1,000,000)	(1,000,000)
Postage Expense	217,995	221,400	243,640	300,001
<b>TOTAL</b>	<b>\$16,701,951</b>	<b>\$18,499,837</b>	<b>\$18,522,077</b>	<b>\$18,620,832</b>
<b><u>STAFFING</u></b>				
Positions	280	280	280	280
Full Time Equivalents (FTEs)	280.0	280.0	280.0	280.0

## SUMMARY OF SERVICES/FACILITIES

The Property Appraiser, an elected constitutional officer, is charged with the responsibility of:

- Determining the value of Real and Tangible Personal Property within the County;
- Maintaining certain records connected therewith; and
- Determining the tax on taxable property after taxes have been levied by the various taxing authorities. This valuation is the tax base for Ad Valorem funds to support the function of County government, the School Board, municipalities, and various other Ad Valorem districts.

The Property Appraiser also assists various non-Ad Valorem districts with the inclusion of their assessments on the tax notices.

The Property Appraiser administers various types of exemptions including homestead, disability, senior citizen, widow/widower, historic property, and economic exemptions. The Property Appraiser also maintains the base map information for various geoprocessing applications used by the Appraiser's office and the County.

Services available from the main office in the Governmental Center and the four branch offices include the sale of ownership maps, aerial photographs, copies of property record cards, computer tapes of various records, and copies of records filmed by the Office's Micrographics Department. The Office also processes ownership information for variances and maintains an Internet site with current appraisal and tax information available to the public 24 hours a day, 7 days a week.

The continuing demand for increased services is affected by the mandates of local governments and the Florida Statutes which change every year. Other actions by local taxing authorities and private real estate transactions require the constant updating of assessment, real estate, exemption, ownership, mapping, and other files.

**SUMMARY OF KEY FUNDING/SERVICE ISSUES**

New construction which is deemed substantially complete as of January 1 of each year is assessed and added to the tax roll annually. All other property is assessed annually with the existing inventory of improvements physically re-inspected within a three-year cycle.

Review of the budget of the Property Appraiser resides with the Florida Department of Revenue, which assures that sufficient funding is provided to meet the requirements of the Statutes. Funding for services provided to the various taxing authorities is allocated to the County, which is required to fund the cost for the School Board and the various municipalities, and other Ad Valorem taxing authorities based on the taxes levied.

Funds remaining after all expenses have been paid (excess fees) are returned, pro rata, at the end of the fiscal year to the taxing authorities that provided funding.

The budget presented herein represents the pro rata share of the Property Appraiser's charges paid by the County including postage, excluding dependent districts, less estimated excess fees.

Pro rata shares paid by the Library District and the Fire Districts are included in those departments' operating budget and are therefore not reflected in the totals shown above. For FY 2009, the total amount of Property Appraiser Commissions that will be paid by the County (including Library District and Fire District Commissions) is estimated to be \$21,307,270.

